



CARBON REDUCTION PLAN

NOVEMBER 2023

avis budget group

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COMMITMENT TO ACHIEVING NET ZERO

Avis Budget UK Ltd is committed to achieving Net Zero emissions by 2050.

BASELINE EMISSIONS FOOTPRINT

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.



BASELINE YEAR: 2021

This is the first time we have reported our carbon footprint so this calculation establishes our Baseline. It is based on our financial accounting year of January to December 2021.

Our Baseline calculation includes:

- **Scope 1:** Direct Emissions
- **Scope 2:** Indirect Emissions
- **Scope 3:** Categories:
 - 3: Fuel and energy related activities
 - 4: Upstream transportation & distribution
 - 5: Waste generated in operations
 - 6: Business travel/Hotel stays
 - 7: Employee commuting/Teleworking

Our Baseline deviates from the requirements under PPN 06/21 as follows:

- **Scope 3**, Category 3: Fuel and energy related activities is included as Well-To-Tank emissions and Transmission/Distribution losses included for completeness.
- **Scope 3**, Category 9: Downstream transportation & distribution is not included as all 3rd party transportation is paid for by the company.



BASELINE YEAR EMISSIONS: JANUARY TO DECEMBER 2021

EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	98.5 tCO ₂ e
Scope 2	357.7 tCO ₂ e
Scope 3 (including sources as detailed above)	508.1 tCO ₂ e
Total Emissions	964.3 tCO₂e

REPORTING YEAR EMISSIONS: JANUARY TO DECEMBER 2022

EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	101.7 tCO ₂ e
Scope 2	96.6 tCO ₂ e
Scope 3 (including sources as detailed above)	739.0 tCO ₂ e
Total Emissions	937.3 tCO₂e

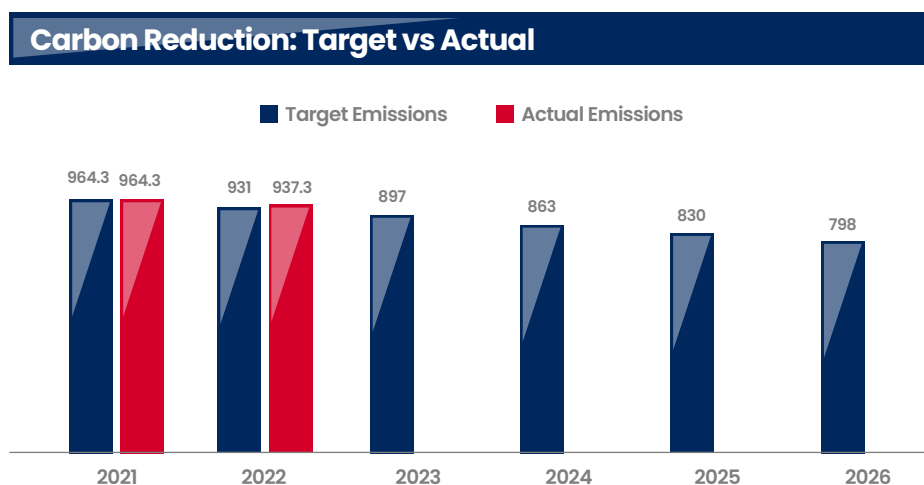


EMISSIONS REDUCTION TARGETS

To continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to **798 tCO₂e** by 2026. This is a reduction of **17.2 %**.

Progress against this target will be tracked in the chart below:



In 2022, the desired target was not reached due to the return of travel and normal business activity post Covid-19. Nevertheless, Avis Budget UK Ltd has continued to take pro-active steps to achieve reductions.



COMPLETED CARBON REDUCTION INITIATIVES

The following environmental management measures and projects have been completed or implemented since the 2021 baseline.

LED Lights

- Retrofitting exterior/ interior lights and branded signage with LED lighting.

Employee Engagement

- Further educational programs to encourage sustainable behaviors amongst employees.

Employee Travel

- Reducing company cars to only select personnel.

EV Charging Points

- Installing 6 EV charging points at head office to encourage employees to choose electric vehicles when
- Leveraging connected vehicle technology to optimize our fleet.

Fleet Efficiency

- Introducing more fuel efficient and low emission vehicles to our fleet.



FUTURE CARBON REDUCTION INITIATIVES

In the future we hope to implement further measures such as:

EV Charging Points

- Install more EV chargers in the UK. Currently in scope are the following locations: Euston/Battersea/Victoria/Holiday Inn Terminal 5 Heathrow/Liverpool Airport/Stansted.
- In discussions with airports across the UK in regard to further installation of chargers at our locations

Fleet Efficiency

- For those personnel that are still entitled to a company car, within this group there is now an EV offering.
- Introducing EV's into the ABG fleet in the UK in 2024

Water Preservation

- All new auto car washes must recycle 80% of water as a minimum.

These initiatives mark the first in an ambitious series to achieve Net Zero emissions by 2050.

This report was developed in partnership with Go Climate Positive. Go Climate Positive work with a wide variety of companies to help them calculate, reduce and offset their carbon emissions using best practice guidelines and standards including the GHG Protocol Standards, the Science-Based Targets Initiative guidelines and Gold Standard Carbon Credits.