

Avis Budget Group, Inc.

California Voluntary Carbon Market Disclosures Act (VCMDA) Disclosure

Avis Budget Group (ABG) has prepared this disclosure (Voluntary Carbon Market Disclosures Act (VCMDA)) solely for the purpose of compliance with California Assembly Bill 1305 (AB 1305) and codified at Cal. Health & Safety Code § 44475 et seq. The VCMDA applies to entities that operate in California and make claims regarding the sale and use of certain voluntary carbon offsets, in addition to claims of net zero, carbon neutrality, or significant greenhouse gas (GHG) emissions reductions.

Section 44475: Disclosure Regarding Voluntary Carbon Offsets (VCOs)

ABG's Carbon Offset Program enables corporate customers to voluntarily offset emissions from their rentals. It is the responsibility of the corporate customer to engage with ABG if there is a desire to participate in the voluntary Program. Generally, this Program involves estimating the GHG emissions associated with corporate customer's rental car transactions, based on factors including vehicle fuel efficiency and rental distance. Note, the GHG emissions associated with corporate customer's rental car transactions are not third-party verified.

ABG purchases the verified carbon offsets on behalf of its corporate customers, when requested by the corporate customer, through a third-party vendor organization based on the above noted criteria within a calendar year. These projects generally aim to reduce or remove an equivalent amount of GHG emissions from the atmosphere through renewable energy development, reforestation or forest conservation, and clean water initiatives; however, they may include other types of programs, initiatives, and projects as determined by the VCO vendor organization.

ABG aims to work with vendors that adhere to recognized international standards for carbon offsetting. ABG's VCO vendor during 2025 was Climate Impact Partners. For specific details regarding the VCOs marketed in California, please see Climate Impact Partners' registry, where information on their projects typically includes the following:

- Project identification number (if applicable).
- Project name.
- Offset project type and location.
- Protocol used to estimate the volume of emission reductions or removals.
- Project timeline and start date.
- Estimated emission reductions or removals.
- Information on permanence.
- Expert or third-party validation or verification.
- Accountability measures if the project is not completed or fails to achieve anticipated emissions reductions.

Information on 2025 projects are as followed:

| Project Type & Location | Offset Type | Methodology Used | Third-Party Verifier |
|--|-------------|---|---|
| Improved Water Infrastructure, East Africa | Avoidance | GS TPDDTEC / GS Methodology for emission reductions from safe drinking water supply | <ul style="list-style-type: none"> Gold Standard |
| Mississippi Valley Reforestation, USA | Removal | Methodology for Afforestation and Reforestation of Degraded Land v1.2 | <ul style="list-style-type: none"> American Carbon Registry |
| Rimba Raya Biodiversity Reserve REDD+, Indonesia | Avoidance | VM0004 | <ul style="list-style-type: none"> Verified Carbon Standard Climate, Community & Biodiversity Standards Sustainable Development Verified Impact Standard |
| Guanaré Afforestation, Uruguay | Removal | AR-ACM0001 | <ul style="list-style-type: none"> Verified Carbon Standard Climate, Community & Biodiversity Standards |

Customers participating in the Carbon Offset Program will be provided with specific documentation outlining these details at the time of their participation. ABG aims to be transparent and provide relevant information about the carbon offsets purchased on their behalf.

Section 44475.2 Information: Disclosure Regarding GHG Emissions Reduction Claims

ABG's GHG emissions goal is as follows:

- Reduce absolute Scope 1 and 2 GHG emissions by 30% by 2030.

This target uses 2018 emissions data as a baseline, covering direct emissions from owned or controlled sources, and indirect emissions from purchased energy. ABG follows the GHG Protocol Corporate Accounting and Reporting Standard.

Progress as of year-end (ending on December 31, 2024) was reported in ABG's 2025 Corporate Responsibility Report. As of year-end 2024, ABG reduced absolute Scope 1 and 2 GHG emissions by 9%, compared to base year 2018.

Independent Third-Party Verification

Specific carbon offset projects utilized in our customer programs are typically verified by independent third-party organizations according to recognized standards.

ABG's Scope 1, 2 and select Scope 3 categories of the company's GHG emissions undergo third-party verification, typically on an annual basis with limited assurance. The following year-end 2024 GHG emissions were verified:

- Total Scope 1 GHG emissions [metric tonnes CO₂e]
- Total Scope 2 GHG (location-based) emissions [metric tonnes CO₂e]
- Total Scope 3 GHG emissions [metric tonnes CO₂e] comprised of the following categories:
 - Category 5 – Waste Generated in Operations
 - Category 6 – Business travel

The assurance statement is publicly available in ABG's 2025 [Corporate Responsibility Report](#).

Disclaimer

This disclosure is prepared by ABG in good faith and is based on information currently available. The information contained herein pertains to ABG's GHG emissions reduction claims and participation in voluntary carbon markets, specifically concerning activities and claims relevant to the state of California and its Voluntary Carbon Market Disclosures Act (AB 1305).

While ABG endeavors to provide accurate and up-to-date information, this disclosure is subject to change and may be updated, revised, or supplemented on an annual basis to reflect evolving data, methodologies, regulatory requirements, and ABG's ongoing sustainability efforts. This disclosure contains information regarding ABG's goals, targets, and initiatives related to GHG emissions and carbon offsets, some of which involve estimates, assumptions, and projections that are inherently uncertain and subject to risks and limitations. Actual outcomes may differ materially from any stated goals or projections. Specifically, information regarding voluntary carbon offsets is based on data provided by third-party offset providers and registries. ABG relies on the representations and certifications of these providers but does not independently audit or verify all aspects of the offset projects. The effectiveness and permanence of carbon offset projects are subject to various factors beyond ABG's direct control. Furthermore, the methodologies for calculating and reporting GHG emissions and the standards governing voluntary carbon offsets are continuously evolving. ABG's approaches and the information presented herein may be adjusted to align with best practices and updated regulatory guidance. This disclosure is for informational purposes only and does not constitute a guarantee or assurance of any specific environmental outcome or the achievement of any stated target or goal. It is not intended to provide investment advice. Users of this disclosure should be aware of the inherent limitations and uncertainties associated with GHG emissions reporting and voluntary carbon markets. ABG encourages stakeholders to refer to our annual ESG reports and other publicly available information for a more comprehensive overview of our sustainability strategy and performance. For specific details regarding the carbon offset projects associated with rentals in California, please refer to the documentation provided at the time of participation in the Carbon Offset Program. ABG undertakes no obligation to update this disclosure except as required by applicable law or regulation, including the VCMDA.

Avis Budget Group operates in a continuously changing business environment. This disclosure contains forward-looking statements, regarding, among other things, strategies, targets, goals, commitments, and plans with respect to corporate responsibility and other matters. Forward-looking statements should not be relied upon as a prediction of actual results. Moreover, Avis Budget Group does not assume responsibility if future results are materially different from those forecasted or anticipated. Other factors and assumptions, including those discussed in our Annual Report, on Form 10-K for the year ended December 31, 2024, filed with the SEC, may contain forward-looking statements and involve uncertainties, which could cause actual results to differ materially from those projected. Although Avis Budget Group believes that the assumptions in this Report are reasonable, any or all of our forward-looking statements may prove to be inaccurate, and the Company can make no guarantees about future performance. Should unknown risks or uncertainties materialize, or underlying assumptions prove inaccurate, actual results could differ materially from past results and/or those anticipated, estimated, or projected. Avis Budget Group undertakes no obligation to release revisions to forward-looking statements, to report events, or to report the occurrence of unanticipated events. For any forward-looking statements contained in any document, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995.

Prepared as of: January 1, 2026